

2023 BUSINESS CHECKLIST FOR COMPANIES & UNIT TRUSTS

Please take the time to complete this checklist as it is a very important part of the accounting process. It helps to:

- Identify and provide the information we need to prepare your financial accounts.
- Minimise the queries from us during the preparation of your financial accounts.
- Ensure we can complete your financial accounts without delay.

It also helps us meet the quality control standards that are required of us as members of the New Zealand Institute of Chartered Accountants.

UPDATE OF DETAILS

Company Name:			
Nature of Business:			
Postal Address:			
Email Address:			
Mobile Phone:		Work Phone:	
Home Phone:		Main Contact Person:	

BUSINESS INFORMATION CHECKLIST

1.	Xero or MYOB Do you use Xero or MYOB? If yes, state which one: _____ and provide the following: <ul style="list-style-type: none"> • Bank statement showing balance at year end. • Cheque number of the last cheque written for the year _____. • List of any uncleared deposits at year end. 	Yes	No
2.	Other Accounting Package Do you use any other accounting software package? If yes, please provide the following:	Yes	No

	<ul style="list-style-type: none"> Name of software and Version: _____ Username and password: _____ Annual Trial Balance as at balance date. Balance sheet and profit and loss statement, as at balance date. Detailed Annual General Ledger (transaction list by account) 		
3.	Electronic/Manual Cashbook and/or Bank Records Do you use either of the above methods to record your business transactions? If Yes, please provide: <ul style="list-style-type: none"> A copy of your cashbook. Bank statements for the full year. Bank reconciliation at year end; or Details of any unpresented cheques at year end. Details of any uncleared deposits at year end. 	Yes	No
4.	Accounts Receivable (Debtors) Do you have any accounts receivable (money owing to you) at year end? If Yes, please provide us with a separate list of Debtors and provide total Debtors at year end here: \$ _____	Yes	No
5.	Bad Debts Have any amounts been written off for Bad Debts? (they must be physically written off the books by year end) If Yes, please supply details separately and provide the total Bad Debts written off at year end here: \$ _____	Yes	No
6.	Accounts Payable (Creditors) Do you have any accounts payable (money you owe to others) at year end? If Yes, please provide us with a separate list of Creditors and provide the total creditors at year end here: \$ _____	Yes	No
7.	Stock on Hand Do you have stock on hand (raw materials, finished goods or trading stock)? If Yes, please provide the value of your stock on hand at year end (exclusive of GST if you are registered for GST) here: \$ _____ How is your stock valued? Please circle the method used:	Yes	No

	Cost	Selling price less mark-up	Replacement (market price for you at year end)		
8. Work In Progress	<p>Do you have any work you have substantially completed but not yet billed at year end?</p> <p>If Yes, please provide the dollar value of your Work In Progress at year end here: \$ _____</p>			Yes	No
9. Cash on Hand	<p>Do you have any unbanked takings, petty cash or till float on hand at year end?</p> <p>If Yes, please provide the GST inclusive figures below:</p> <ul style="list-style-type: none"> Unbanked sales at year end \$ _____ Cash Float at year end \$ _____ 			Yes	No
10. Sale/Purchase of Assets	<p>Did you sell, purchase or stop using any assets in your business during the year? (If Yes, please provide details separately)</p> <p>If you acquired or sold a business or part of a business during the year please provide a copy of the agreement and the 'Purchase Price Allocation' clause.</p> <p>Did you acquire, dispose of, use for purchases, or exchange any crypto assets/currencies? If Yes, please provide details.</p>			Yes	No
11. Loans/Hire Purchases	<p>Do you have any loans, hire purchase or lease agreements?</p> <p>If Yes, please provide:</p> <ul style="list-style-type: none"> Confirmation of loan balances as at balance date. Loan account statements, if available. Details of any new loan or hire purchase or lease agreements. 			Yes	No
12. Holiday Pay	<p>Did you have accrued holiday pay or bonuses at year end?</p> <p>If Yes please provide details below:</p> <p>Holiday Pay \$ _____</p> <p>Bonuses \$ _____</p> <p>How much of this was paid within 63 days after balance date?</p>			Yes	No

	<p>Holiday Pay \$ _____</p> <p>Bonuses \$ _____</p>		
13.	<p>Goods and Services Tax (GST)</p> <p>Are you registered for GST?</p> <p>If Yes and we do not prepare your GST returns please provide a copy of all workings to support your GST returns.</p>	Yes	No
14.	<p>Fringe Benefit Tax (FBT)</p> <p>Are you registered for FBT?</p> <p>If Yes and we do not prepare your FBT returns please provide a copy of all workings to support your FBT returns.</p>	Yes	No
15.	<p>Interest, Dividends & PIE Income</p> <p>Did you receive any interest and/or dividends or PIE income during the year?</p> <p>If Yes, please provide:</p> <ul style="list-style-type: none"> • Copies of all Resident Withholding Tax Certificates. • Copies of all Dividend Statements. • Details of all PIE income. 	Yes	No
16.	<p>Overseas Investment (The Foreign Investment fund [FIF] Regime and Controlled Foreign Company [CFC] Regime):</p> <p>During the year did the Company have any overseas investments?</p> <p>If yes, please provide the following:</p> <ul style="list-style-type: none"> - Copies of investment statements; - Copies of income statements; - Details of sales and purchases (date, sale price, cost, number of units); - A valuation report of your investment at this year end showing each investments costs and market value as at 31 March 2023; - A valuation report of your investment at previous year end (i.e. at 31 March 2022) showing each investments costs and market value; - A list of any Australian shares on that valuation report that do not qualify for the FIF exemption; - Copies of financial statements for foreign companies you or your company controls. 	Yes	No
17.	<p>Business Deposits</p> <p>Has your business income been deposited into your business bank account?</p>	Yes	No

	If No, please provide details on a separate sheet with the date, amount including GST and details of the times not deposited.																																
18.	Deposits for Goods not yet supplied Have you received deposits for goods not yet supplied at year end? If Yes, please provide details on a separate sheet.	Yes	No																														
19.	Business Expenses Paid Privately Have any business expenses been paid from your personal funds and not been reimbursed by your business? If Yes, please provide details on a separate sheet with the date, amount including GST and details of the items.	Yes	No																														
20.	Personal Expenses Paid from Business Were any personal expenses paid for from the business bank account or business credit card? If Yes, please advise the date, amounts including GST and details of the personal expenses paid. Have your GST returns been adjusted for this private use?	Yes Yes	No No																														
21.	Goods for your Own Use Did you use any business goods or services for your own use? If Yes, please supply details on a separate sheet.	Yes	No																														
22.	Motor Vehicles Please provide details of your business motor vehicles (including leased vehicles): <table border="1"><thead><tr><th></th><th>Make/Model</th><th>Registration Number</th><th>Vehicle Type (car, ute, van, truck etc)</th></tr></thead><tbody><tr><td>Vehicle 1</td><td></td><td></td><td></td></tr><tr><td>Vehicle 2</td><td></td><td></td><td></td></tr><tr><td>Vehicle 3</td><td></td><td></td><td></td></tr><tr><td>Vehicle 4</td><td></td><td></td><td></td></tr></tbody></table> For Companies: <table border="1"><thead><tr><th></th><th>Vehicle 1</th><th>Vehicle 2</th><th>Vehicle 3</th><th>Vehicle 4</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>				Make/Model	Registration Number	Vehicle Type (car, ute, van, truck etc)	Vehicle 1				Vehicle 2				Vehicle 3				Vehicle 4					Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4					
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	Is the vehicle a work related* vehicle?	Yes/No	Yes/No	Yes/No	Yes/No
	Have fringe benefits been paid?	Yes/No	Yes/No	Yes/No	Yes/No
	Number of days available for private use	_____ days	_____ days	_____ days	_____ days
	<p>*Work related vehicle i.e. principally designed to carry goods for example, vans, utes and trucks, is sign written and has restrictions placed on private use and the private use is checked. Taxis and buses are also work related vehicles.</p>				
23.	Home Office/Workshop Did you use any part of your home or garage to store business related tools, vehicles, financial records or to prepare your books/run your office? If Yes, please complete the following (compulsory): <ul style="list-style-type: none"> Total size of house + shed + garage in m²: _____ m² Area used as office in m²: _____ m² Area used as storage/workshop in m²: _____ m² <p>PLEASE NOW COMPLETE EITHER OPTION A OR B BELOW:</p> <p>OPTION A – EXPENSES OPTION</p> <p>Home Expenses: List the property expenses below:</p> <ul style="list-style-type: none"> Interest on Mortgage: \$ _____ Insurance – Dwelling and Contents: \$ _____ Power/Gas: \$ _____ Rates and Water Rates: \$ _____ Rent: \$ _____ Repairs and Maintenance: \$ _____ Other (please specify): \$ _____ <p>OPTION B – SQUARE METRE RATE OPTION</p> <ul style="list-style-type: none"> Interest on Mortgage: \$ _____ Land Rates: \$ _____ Rent: \$ _____ <p>Plus: Utility expenses based on square metres used for home office calculated above x 'Rate' per square metre (UHY will calculate this for you). 'Rate' for 2023: not available at time of publication (2022: \$47.85)</p>			Yes	No
24.	Legal Information for Companies During the year: <ul style="list-style-type: none"> Have any of the Directors or Shareholders changed (including shareholder changes in a Parent Entity)? Have any addresses of Directors or Shareholders changed? Were there any changes to number of shares issued? 			Yes	No

	<ul style="list-style-type: none"> • Were there any changes in Registered Charges (i.e. new borrowings)? • Has any director entered into a contract with the company or have an interest in a contract in which the company is party? <p><i>If you answered Yes to any of the above, please supply details on a separate sheet.</i></p>	<p>Yes</p> <p>Yes</p> <p>Yes</p>	<p>No</p> <p>No</p> <p>No</p>
25. Related Party Transactions	<p>During the year:</p> <ul style="list-style-type: none"> • Has there been any borrowing from related parties (NZ or offshore)? • Have there been any loans to related parties (NZ or offshore)? • Have there been any purchases of goods or services or assets from related parties (NZ or offshore)? • Have there been any goods or services supplied to related parties (NZ or offshore)? • Is your company controlled by overseas persons? <p><i>If you answered Yes to any of the above, please supply details on a separate sheet.</i></p>	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>	<p>No</p> <p>No</p> <p>No</p> <p>No</p> <p>No</p>
26. Other Matters	<p>Are there any other matters we should be aware of?</p> <p>If Yes, supply details below (or on a separate sheet if necessary):</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Did the company get a COVID-19 subsidy that covers part of the 2023 year's salaries/wages?</p> <p>If yes, please provide the amount of the 2023 year wages and salaries that were covered by the government assistance \$ _____</p>	<p>Yes</p> <p>Yes</p>	<p>No</p> <p>No</p>
<p>I confirm that the information provided within this checklist is true and correct and the checklist has been completed to the best of my ability:</p> <p>Signature: _____ Date: _____</p>			